

# SENATE BILL No. 316

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## DIGEST OF INTRODUCED BILL

**Citations Affected:** Noncode.

**Synopsis:** Clark County tax increment financing study. Establishes the Clark County tax increment financing study commission (commission). Requires the commission to: (1) study the structure and operation of each existing tax increment financing district in Clark County; (2) make recommendations for best practices concerning tax increment financing methods that ensure that all units of local government that are affected by the establishment of a tax increment financing district have meaningful input in the approval process; and (3) make recommendations for the development of a comprehensive land use and thoroughfare plan for Clark County that is transparent and practical. Provides that the commission consists of the following members: (1) One member from each authorizing body that has authorized at least one existing tax increment financing district in Clark County, as selected by the authorizing body for the tax increment financing district. (2) Three members selected by the Clark County fiscal body. (3) One member selected by the Clark County auditor. (4) One individual selected by the One Southern Indiana Chamber of Commerce. Requires the commission to prepare a final report and present the report at a public meeting. Provides that the commission expires January 1, 2017.

**Effective:** Upon passage.

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**Smith J**

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January 8, 2015, read first time and referred to Committee on Appropriations.

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First Regular Session 119th General Assembly (2015)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2014 Regular Session and 2014 Second Regular Technical Session of the General Assembly.

## SENATE BILL No. 316

A BILL FOR AN ACT concerning local government.

*Be it enacted by the General Assembly of the State of Indiana:*

1       SECTION 1. [EFFECTIVE UPON PASSAGE] (a) **The general**  
2 **assembly finds that, because of the enactment of property tax**  
3 **reforms and a resulting decline in local tax revenue in Clark**  
4 **County, there is a greater need for fiscal transparency, review of**  
5 **performance measures, and planning concerning tax increment**  
6 **financing projects in Clark County.**

7       (b) As used in this SECTION, "commission" refers to the Clark  
8 **County tax increment financing study commission established by**  
9 **subsection (c).**

10       (c) **The Clark County tax increment financing study commission**  
11 **is established.**

12       (d) **The commission consists of the following members:**

13           (1) **One (1) member from each authorizing body that has**  
14 **authorized at least one (1) existing tax increment financing**  
15 **district in Clark County, as selected by the authorizing body**  
16 **for the tax increment financing district.**

17           (2) **Three (3) members selected by the Clark County fiscal**



body.

(3) One (1) member selected by the Clark County auditor.

(4) One (1) member selected by the One Southern Indiana Chamber of Commerce, who also shall serve as secretary of the commission.

The chair of the commission shall be selected by the commission. The commission's business must be conducted during a public meeting held in compliance with IC 5-14-1.5.

(e) The commission shall:

(1) study the structure and operation of each existing tax increment financing district in Clark County, including a:

(A) review of project plans, including:

(i) land use plans; and

(ii) thoroughfare plans;

(B) determination of the incremental assessed value that exceeds the base assessed value of property located in the tax increment financing district; and

(C) determination of the incremental tax revenue attributable to the incremental assessed value determined under subdivision (B);

(2) make recommendations for best practices concerning tax increment financing methods that ensure:

(A) transparency and practicality; and

(B) that all units of local government that are affected by the establishment of a tax increment financing district have meaningful input in the approval process; and

(3) make recommendations for the development of a comprehensive land use and thoroughfare plan for Clark County that is transparent and practical.

The commission shall complete the commission's duties under this subsection within a reasonable time.

(f) The commission shall prepare a final report of the study and recommendations of the commission under subsection (e). The commission's report shall be presented at a public meeting.

(g) This SECTION expires January 1, 2017.

SECTION 2. An emergency is declared for this act.

